

**Borough of Bernardsville
Ordinance #2026-2044**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Bernardsville, in the County of Somerset, New Jersey, on March 2, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held remotely via Zoom (see bernardsville.gov for joining information) on March 12, 2026 at 7:00 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the acquisition of lands for affordable housing purposes in and by the Borough of Bernardsville, in the County of Somerset, New Jersey, appropriating \$1,238,000 therefor and authorizing the issuance of \$1,176,100 bonds or notes of the Borough for financing such appropriation.
Purpose(s):	The acquisition, by purchase, of property and all other improvements and fixtures on the property, in and by the Borough, for public purposes as hereinafter described, said property consisting of approximately one (1) acre and identified as Lot 25 in Block 125 on the Official Tax Map of the Borough and commonly known as 210 North Finley Avenue (212 North Finley Avenue after subdivision of property), in order to donate said lands to a developer for purposes of constructing affordable housing consisting of approximately forty-six (46) low and moderate income senior dwelling units.
Appropriation:	\$1,238,000
Bonds/Notes Authorized:	\$1,176,100
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$125,000
Useful Life:	40 years

/s/ Anthony Suriano
Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.