

**Borough of Bernardsville**  
**Ordinance #2026-2044**

**BOND ORDINANCE STATEMENTS AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Bernardsville, in the County of Somerset, New Jersey, on March 12, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building, 6 Prospect Street, in said Borough for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the acquisition of lands for affordable housing purposes in and by the Borough of Bernardsville, in the County of Somerset, New Jersey, appropriating \$1,238,000 therefor and authorizing the issuance of \$1,176,100 bonds or notes of the Borough for financing such appropriation.
Purpose(s):	The acquisition, by purchase, of property and all other improvements and fixtures on the property, in and by the Borough, for public purposes as hereinafter described, said property consisting of approximately one (1) acre and identified as Lot 25 in Block 125 on the Official Tax Map of the Borough and commonly known as 210 North Finley Avenue (212 North Finley Avenue after subdivision of property), in order to donate said lands to a developer for purposes of constructing affordable housing consisting of approximately forty-six (46) low and moderate income senior dwelling units.
Appropriation:	\$1,238,000
Bonds/Notes Authorized:	\$1,176,100
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$125,000
Useful Life:	40 years

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/s/ Anthony Suriano  
Borough Clerk